

Transaction rules of the EU Union Registry

European Emissions Trading System (EU ETS) and the Emissions Trading System of the United Nations (Kyoto System)

Transferring account	Acquiring account is on trusted account list?	2-eyes or 4-eyes principle ¹	Execution time of transactions to other user accounts ²
EU ETS Operator holding account	Yes ³	Freely selectable ⁴	Immediately, if on working days between 10:00–16:00 initiated ⁵
Aircraft operator holding account	No ⁶	Only 4-eyes principle	On the following working day from 12:00, if initiated on a working day before 12:00
Maritime operator holding account			On the second working day from 12:00, if initiated on a working day after 12:00 or a non-working day
Trading account (EU-100 accounts)			
Keine Transaktionen zwischen Konten des EU-ETS und des Kyoto-Systems möglich.			
Kyoto Person holding account in national Kyoto Registry (DE-121 accounts)	Yes ⁷	Freely selectable ⁸	With 26 hours delay ⁹
	No	Transactions not possible except for voluntary cancellation ¹⁰	

- 1 If the 2-eyes principle is selected, authorised representatives (AR) with the roles “Initiator” or “Initiator/Approver” can carry out transactions independently. If the 4-eyes principle is selected, an AR with either the role “Initiator” or “Initiator/Approver” can propose transactions which have to be approved by an AR with either the role “Approver” or “Initiator/Approver” (except self-proposed).
- 2 All times are in Central European Time (CET) respectively Central European Summer Time (CEST). The transaction types surrender, deletion and voluntary cancellation are always executed without delay and also outside the transaction window. The transaction window is on working days from 10:00 – 16:00, unless it is a registry holiday. User accounts are Operator Holding accounts (OHA), Aircraft operator holding accounts (AOHA), Maritime operator holding accounts (MOHA), Trading accounts (TA) and Person holding accounts (PHA). Transactions to and from Swiss registry accounts are executed 2 – 4 times per month on fixed dates.
- 3 Changes to the trusted account list (TAL) are always made with the 4-eyes principle, even if the 2-eyes principle has been chosen for transactions. Newly added accounts are usable after 4 working days from 12:00, deletions are effective immediately.
- 4 Changes to the preferences for transactions with the 2-eyes principle must be requested via the “Trusted accounts” tab, if this was not already done when applying for the account.
- 5 Working day is Monday to Friday, unless it is a registry holiday. If initiated before 10:00 a. m. on a working day, transactions will be executed from 10:00 a. m. on the same day or from 10:00 a. m. on the following working day if initiated after 16:00 or on a Saturday, Sunday or registry holiday.
- 6 Changes to the preferences for transactions to non-trusted accounts for Maritime operator holding accounts, Operator and Aircraft operator holding accounts must be requested via the “Trust accounts” tab, unless this was already done when applying for the account. For trading accounts, this is generally possible.
- 7 For Person holding accounts, the delay of newly added accounts to the TAL is 7 working days, deletions are effective immediately.
- 8 If at least one additional authorised representative (AAR) is appointed, proposed transactions must be confirmed by this person. Account representatives (AR) of Person holding accounts do not have the roles “Initiator”, “Approver” or “Initiator/Approver”. They have the roles “authorised representative” (AR) and “additional authorised representative” (AAR).
- 9 If the transaction (with CER or ERU only) is initiated during the transaction window², then it will be executed 26 hrs later. The delay is suspended on Saturdays, Sundays and registry holidays. If the transaction is initiated before 10:00 a. m. on a working day, the delay starts at 10:00 a. m. of the same day. If it is initiated after 16:00 on a working day or on Saturday, Sunday or a registry holiday, the delay starts at 10:00 a. m. of the next working day.
- 10 If no additional authorised representative (AAR) has been appointed, a voluntary cancellation must be approved by a second authorised representative (AR).